

3B-the fibreglass company announces appointment of new Chief Executive Officer

Marc Hubert joins 3B-the fibreglass company as CEO

Battice, Belgium – May 16, 2013 – 3B-the fibreglass company today announces the appointment of **Marc Hubert** to the position of Chief Executive Officer (CEO). Mr Hubert has taken on his new responsibilities on 1 May 2013 and joined 3B-the fibreglass company, the fibreglass division of the international industrial Braj Binani Group.

Succeeding acting CEO Jean-François Santicoli, Marc Hubert is responsible for leading and profitably growing the business. Mr Santicoli remains member of the Board of Directors of 3B-the fibreglass company.

Prior to joining 3B, Marc held various senior management positions at Borealis, a world leading provider of solutions in the field of Polyolefins, and was most recently Vice-President Energy & Infrastructure with global responsibility for Pipe Systems, Wire & Cable and Capacitor Film. Preceding this, since 2009, Marc Hubert was globally responsible for the Wire & Cable business. Mr Hubert began his career with Dow Chemical where he gained solid experience in supply chain, sales, marketing and business management.

Mr Braj Binani commented "We welcome Marc Hubert's experience and leadership to The Braj Binani Group community. Marc brings a wealth of experience to the role which makes him ideal for leading the company through the next stages of its growth strategy. Both he and his colleagues on the Executive Board of 3B-the fibreglass company will give added momentum to our journey as we reach for our ambitious growth goals. At the same time, I would like to thank Jean-François Santicoli for his great contributions as President and CEO during the past year."

Marc Hubert said of his appointment, "3B-the fibreglass company has a strong track record in terms of both customer focus and innovation. The company has serious ambitions to grow over the coming years with the objective to offer its customers and partners a truly worldwide reliable sourcing strategy.

As CEO, my objective is to ensure that 3B continues to contribute to its customers' success and further develop 3B's business strategy to strengthen its market leading position. With The Braj Binani Group we have a committed owner that fully supports our growth plans. I look forward to working with the executive team and employees worldwide to implement our ambitious strategy."

The Company also announces the appointments of **Ramchander Tumuluru** as Chief Financial Officer and of **Remon Veraart** as General Manager India with responsibility for leading 3B business development in the Asia-Pacific region. These two strategic appointments strengthen the already very robust executive team in place at 3B-the fibreglass company.

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About 3B-the fibreglass company

3B-the fibreglass company is a leading developer and supplier of fibreglass products and technologies for the reinforcement of thermoplastic and thermoset polymers. This dynamic and entrepreneurial company has three state-of-the-art fibreglass manufacturing facilities in Battice (Belgium), Birkeland (Norway) and Goa (India) as well as a dedicated R&D Centre located in the heart of Europe. 3B's ambition is to be the thermoplastic reinforcement global leader, the wind energy solution provider and the business development partner for innovative composite applications. This growth agenda builds upon three strategic drivers that are sustainability, technological innovation and a global presence to most effectively service our international customers.

The company is the only major fibreglass producer operating fully 100 percent boron-free glass fibre manufacturing platforms with ECR glass formulations delivering significantly improved corrosion resistance, improved stiffness, higher temperature resistance and longer service life. The company operates two unique eco-responsible and high performance glass technologies, HiPer-tex™ and Advantex® glass in its European plants. These two well established brands combine durability with eco-responsibility and versatility, making them the materials of choice for a wide range of industries. With a sound foundation of unique assets, 3B is committed to designing reliable and durable fibreglass solutions available globally.

For more information visit our new website: www.3b-fibreglass.com.

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HiPer-tex™ is a trademark of 3B.

www.3B-fibreglass.com

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