

## 3B CALLS FOR PRICE REVISION TO RESTORE INDUSTRY SUSTAINABILITY

*Battice, Belgium – 21 December 2023*

For many months now, the industry is living with skyrocketing operating costs. 3B is no exception, and is impacted by very high inflation affecting virtually every aspect of our operations, from raw materials to transport and, of course, energy - energy prices still being double compared to pre-crisis level. The repeated disruptions to the supply chain lead to multiple issues which also have a significant cost impact.

"Our cost management is very proactive and we are constantly adapting to keep the situation under control in each of our plants in order to continue to support the composite industry with competitive products. However, this situation is putting our business under excessive pressure and is unhealthy for the whole industry in the longer term", declares Ludovic Piraux, 3B's CEO.

"Security of supply is strategic to our customers, and it's our day-to-day commitment to make it happen. But the downward trend of the selling prices is just not sustainable," continues Ludovic Piraux.

3B advocates that a price increase of minimum 15% is needed very short term to guarantee the availability of products in the quality and quantity needed to enable industry to function properly and supply the goods and services that are so essential to the energy transition, such as electric vehicles, wind turbines and insulation products.

3B-the fibreglass company develops and manufactures glass fibre products for the reinforcement of thermoplastic and thermoset polymers. Through its 3 state-of-the-art manufacturing facilities (Belgium, Norway, India) and dedicated R&D Centre, 3B supplies value creating, innovative glass fibre solutions for automotive and wind applications. Our portfolio includes E-CR as well as High Modulus Glass products (HiPer-tex®).

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More information: [www.3b-fibreglass.com](http://www.3b-fibreglass.com)

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